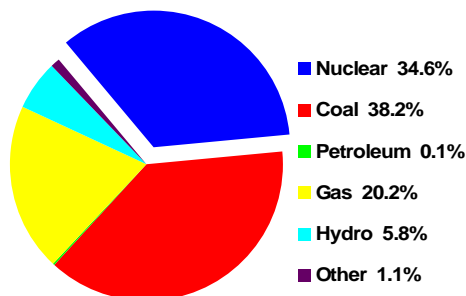


ARIZONA



- Operating Reactors = 3 at 1 site
- Commercial Dry Storage Sites
- ▲ Operating Research Reactors = 1 at 1 site

2004 Electricity Generation Mix¹
(includes utilities and independent power producers)

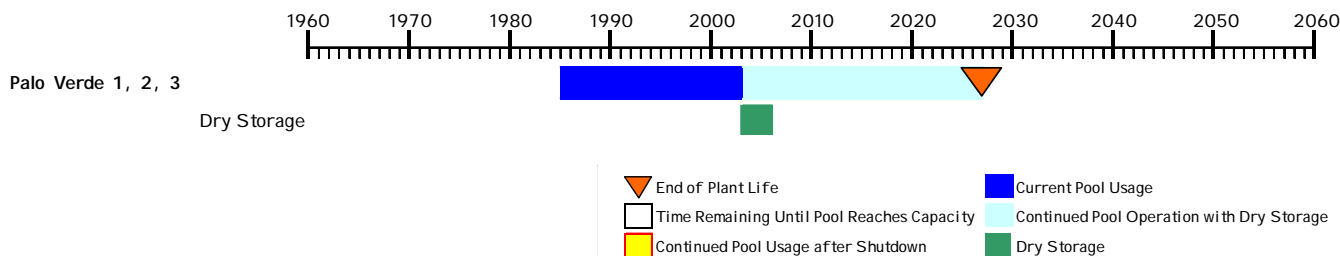


| FACILITY | OWNER | LICENSE PERIOD | PLANT OUTPUT/TYPE ² |
|------------------|---|----------------|--------------------------------|
| Palo Verde 1 | Arizona Public Service Co. ³ | 1985-2024 | 1243 MWe/PWR |
| Palo Verde 2 | Arizona Public Service Co. ³ | 1986-2025 | 1335 MWe/PWR |
| Palo Verde 3 | Arizona Public Service Co. ³ | 1987-2027 | 1247 MWe/PWR |
| Univ. of Arizona | University of Arizona | | TRIGA Mark I |

SPENT NUCLEAR FUEL INVENTORIES

Cumulative spent fuel (projected as of end-2005, per 2002 RW-859): **1,452 MTU**
amount currently in dry storage: **353 MTU**

SPENT FUEL STORAGE STATUS



NUCLEAR WASTE FUND

Cumulative payments as of December 31, 2005: **\$449 million**

¹ Data for Electricity Net Generation Mix from Electric Power Monthly, Tables 1.7.B-1.14.B [DOE/EIA-0226 (2005/03)]. Values for 2004 are estimated based on a sample.

² Data for Plant Output/Type from NRC Information Digest (NUREG-1350, Vol. 17, 2005) and are based on Net Maximum Dependable Capacity (MDC).

³ Owned by Pinnacle West Capital: William J. Post, President and CEO. In April 2000 Pinnacle West Capital Corporation announced acquisition of Southern California Edison's 15.8% shares in the Palo Verde Reactors. California state legislation was enacted barring the sale of utility generating facilities until 2006..